Chartered Accountants

502, Marathon Icon, Off. Ganpatrao Kadam Marg Opp. Peninsula Corporate Park

Lower Parel, Mumbai – 400 013

Tel.: 022-49669000 Fax.: 022-49669023

Email:mumbai@trchadha.com



Independent Auditor's Review Report on Standalone unaudited quarterly and half yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF SEAMEC LIMITED

- 1. We have reviewed the accompanying statement of standalone unaudited financial results of **Seamec Limited** for the quarter and half year ended 30th September, 2022 (hereinafter referred to as "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed

Chartered Accountants

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in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP Chartered Accountants Firm Registration No. 006711N/N500028

VIKAS KUMAR KUMAR Date: 2022.11 09 14:30:40 +05'30'

Date: 9th November, 2022

Place: Mumbai

Vikas Kumar Partner Membershin No.

Membership No. 075363 UDIN: 22075363BCPEKI5007

Registered office: A-901-905,9th Floor,215 Atrium Andheri-Kurla Road, Andheri (East), Mumbai 400093, India

Tel: (022) 66941800 Fax: (022) 66941818 Email: contact@seamec.in

Website: www.seamec.in CIN: L63032MH1986PLC154910

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in lakhs except as stated)

			Stand	alone			
		Quarter ended			ar ended	Year ended	
Particulars Particulars	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income							
(a) Revenue from operations	7,540	11,120	6,736	18,660	12,991	29,352	
(b) Other income	1,218	452	1,436	1,670	2,529	4,423	
2 Total Income (a)+(b)	8,758	11,572	8,172	20,330	15,520	33,775	
3 Expenses							
(a) Operating Expenses	2,437	4,679	2,475	7,116	5,255	11,418	
(b) Employee benefit expenses	1,547	1,685	1,263	3,232	2,568	5,335	
(c) Finance costs	111	98	70	209	83	336	
(d) Depreciation and amortisation expenses	2,728	2,003	1,649	4,731	2,872	6,624	
(e) Other Expenses	129	1,354	360	1,483	455	2,375	
4 Total expenses (a to e)	6,952	9,819	5,817	16,771	11,233	26,088	
5 Profit / (loss) before tax (2-4)	1,806	1,753	2,355	3,559	4,287	7,687	
6 Tax expense							
(a) Current Tax	(2)	2	69	-	164	12	
(b) Deferred Tax	201	(189)	65	12	146	100	
7 Profit / (Loss) for the period / year ended after tax (5-6)	1,607	1,940	2,221	3,547	3,977	7,575	
8 Other Comprehensive Income							
Item that will be reclassified to statement of profit and loss	-			-	_	-	
Item that will not be reclassified to statement of profit and loss	(0)	-	5	(0)		(1)	
9 Total comprehensive Income for the period / year (7+8)	1,607	1,940	2,226	3,547	3,988	7,574	
10 Paid up equity share capital (face value : ₹ 10/- each)	2,543	2,543	2,543	2,543	2,543	2,543	
11 Earnings/(Loss) per share (of ₹ 10/- each) (Not annualised)		7.00	0.70	40.00	45.05	20.00	
- Basic & Diluted (₹.)	6.32	7.63	8.73	13.95	15.65	29.80	

Registered office: A-901-905,9th Floor,215 Atrium
Andheri-Kurla Road, Andheri (East), Mumbai 400093, India

Tel: (022) 66941800 Fax: (022) 66941818 Email: contact@seamec.in

Website: www.seamec.in CIN: L63032MH1986PLC154910

1 Segment Reporting

				Stand	lalone		
			Quarter ended		Half yea	ar ended	Year ended
	Particular	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Domestic	4,396	8,115	4,890	12,511	10,637	24,061
	(b) Overseas	3,144	3,005	1,846	6,149	2,354	5,291
	Revenue from operations	7,540	11,120	6,736	18,660	12,991	29,352
2	Segment results						
	(a) Domestic	(315)	1,583	900	1,268	1,774	4,572
	(b) Overseas	850	773	781	1,623	760	350
	Total	535	2,356	1,681	2,891	2,534	4,922
	Less: (i) Finance Cost	111	98	70	209	83	336
	Add: (ii) Other un-allocable income	1,382	(505)	744	877	1,836	3,101
-	Profit / (loss) before tax	1,806	1,753	2,355	3,559	4,287	7,687

- * Segment assets & segment liabilities have not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchangeably between segments.
- 2 The scheme of arrangement for merger of Marine, EPC and Other Ancillary division of HAL offshore Limited ("Demerged Company") into Seamec Limited ("Resulting Company") disapproved by the stock exchanges as post demerger on a consolidated basis public shareholding would fall below 25% not in compliance with the terms of SEBI master circular SEBI/HO/CFD/DILI/CIR/P/2021/0000000665 dated 23rd November 2021. The Board has taken a note and issues raise by stock exchanges are being addressed suitable and timely.
- 3 The above Statement of Standalone unaudited Financial Results and the notes of the Company has been drawn up in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices generally accepted in India.
- 4 The above standalone financial results have been reviewed by the Audit Committee and taken on record by the board of directors at respective meetings held on November 09, 2022.
- 5 The previous year figures have been regrouped to conform to the current period presentation.

For and on behalf of the Board of Directors

Whole Time Director

Place: Mumbai

Date: November 09, 2022

Seamec Limited Registered office: A-901-906,9th Floor,215 Atrium Andheri-Kurla Road, Andheri (East), Mumbai 400093, India Tel : (022) 66941800 Fax : (022) 66941818

Website: www.seamec.in

CIN: L63032MH1986PLC154910 STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES

A- Assets			khs except as stated)		
As at 30.09.2022 As at 31.03.2022 As at 31.03.2022 A - Assets (Unaudited)	Particulars	Standalone			
A - Assets () Non-Current Assets aproperty, Plant and Equipment by Capital work-in-progress 215 170 (c) Intangible assets under development 210 11 12 12					
Non-Current Assets 25,131 27,332 27,322 27,332 27,332 27,332 27,332 27,332 27,332 27,332 27,332 27,332 27,332 27,322 27,322 27,322 27,322		(Unaudited)	(Audited)		
25,131 27,332 2	A - Assets	l			
25,131 27,332 2	1) Non-Current Assets				
D) Capital work-in-progress 215 177.		25 131	27,333		
Intargible assets 12 11 12 11 12 11 13 13					
Intangible assets under development - - - - - - - -		I	10		
Financial assets					
(i) Irvade Receivables (ii) Trade Receivables (iii) Trade Receivables (iii) Loans		•	•		
(iii) Loans	· /	24.500	07.200		
(iii) Loans	, ,,	34,529	27,380		
(iv) Other Financial Assets 189 191	, , ,	-			
Non-current tax assets (net) 969 622 Other non-current assets 61,090 65,922 Current Assets 2,508 2,686 Inventories 2,508 2,686 Inventories 3,488 1,847 Inventories 9,175 3,757 Inventories 3,488 1,844 Inventories 4,888 1,844 Inventories 2,800 1,518 Inventories 2,800 1,518 Inventories 2,800 1,518 Inventories 2,800 1,518 Inventories 3,228 11,017 Inventories 3,22	, · ·	-	150		
20 Current Assets 45 5.	(iv) Other Financial Assets	189	199		
Current Assets Curr	(f) Non-current tax assets (net)	969	625		
Current Assets Curr	(g) Other non-current assets	45	51		
a) Inventories b) Financial assets (i) Trade Receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (iv) Other Financial assets (iv) Other current as		61,090	55,927		
a) Inventories b) Financial assets (i) Trade Receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (iv) Other Financial assets (iv) Other current as					
a) Inventories b) Financial assets (i) Trade Receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (iv) Other Financial assets (iv) Other current as	2) Current Accete				
D) Financial assets		2 509	2 697		
(i) Trade Receivables	1.7	2,506	2,001		
(ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Other Financial assets (v) Other current assets (net) (v) Courrent tax assets (net) (v) Courrent tax assets (net) (v) Other current assets (net) (net	'''	0.475	0.757		
(iii) Bank balances other than (ii) above 4 9 (iv) Loans 280 15i (v) Other Financial assets 3,328 11,011 c) Current tax assets (net) 245 40 d) Other current assets 526 41i 19,554 20,28 Total-Assets 80,844 76,21 Bequity and Liabilities 1) Equity 2,543 2,544 2) Equity share capital 2,543 2,543 3) Equity (1) Share capital 2,543 2,543 4) Other Equity 65,597 62,05 60,140 64,59 64,59 1) Labilities 103 16 1) Borrowings 4,593 4,90 (ii) Lease Liabilities 128 12 (ii) Provisions 128 12 (ii) Lease Liabilities 128 12 (ii) Lease Liabilities 1,413 1,36 (ii) Lease Liabilities 1,90 24 (iii) Lease Liabilities 190 24 (iii) Lease Liabilities 200 23		· .			
(iv) Loans		, ,			
(v) Other Financial assets (net) 245 40 d) Other current tax assets (net) 245 40 d) Other current assets (net) 245 40 d) Other current assets 526 411 19,554 20,28i 19,554			9		
Commonstrate		280	150		
19,554 20,28 19,554 20,28 20,29 20,29 20,29 20,29 20,29 20,28 20,28 20,28 20,29 20,29 20,28 20,29 20,28 20,29 20,28 20,29 20,28 20,29 2	(v) Other Financial assets	3,328	11,014		
19,554 20,28	(c) Current tax assets (net)	245	407		
19,554 20,28	(d) Other current assets	526	419		
Total-Assets S0,644 76,21: S- Equity and Liabilities 2,543 2,544 Description 2,543 2,544 Description 2,543 2,545 Courrent Liabilities 65,597 62,055 Courrent Liabilities 66,140 64,595 Courrent Liabilities 103 166 Description 128 128 Description 1443 1,366 Courrent Liabilities 190 245 Courrent Liabilities 1,413 1,366 Courrent Liabilitie	` '		20,285		
Equity and Liabilities		,			
Equity and Liabilities	Total-Assets	80,644	76,212		
Equity 2,543 2,544 2,545 65,597 62,056 68,140 64,596 68,140 64,5					
Equity share capital 2,543 2,544 2,545 2,055					
Dote Equity 65,597 62,050 68,140 64,59 68,140 68	1) Equity				
Concurrent Liabilities Concurrent Liabilit	(a) Equity share capital	2,543	2,543		
Company Comp	(b) Other Equity	65,597	62,050		
Interest		68,140	64,593		
Interest	2) Liabilities				
A Financial Liabilities (i) Borrowings 4,593 4,900	'				
(i) Borrowings 4,593 4,900 (ii) Lease Liabilities 103 16 b) Provisions 128 12 c) Deferred tax liabilities (Net) 624 61 5,448 5,81 Current Liabilities a) Financial Liabilities 1,413 1,36 (i) Borrowings 1,413 1,36 (ii) Lease Liabilities 190 24 (iii) Trade payables 200 23 Total Outstanding dues to micro enterprises and small enterprises 200 23 Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,546 1,79 (iv) Other Financial liabilities 1,893 1,78 (b) Other current liabilities 7,89 36 (c) Provisions 25 1					
(ii) Lease Liabilities	' '	4 503	4 90B		
128	,,		,		
Surrent Liabilities (Net) 624 613 5,448 5,819 5,819 5,448 5,819 5,819 5,448 5,819 5,81	''				
5,448 5,819					
Current Llabilities	(c) Deferred tax liabilities (Net)				
a) Financial Liabilities (i) Borrowings 1,413 1,36 (ii) Lease Liabilities 190 24 (iii) Trade payables Total Outstanding dues to micro enterprises and small enterprises Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,546 (iv) Other Financial liabilities 2,546 1,79 (iv) Other current liabilities 7,89 36 (c) Provisions 7,056 5,80		5,448	5,816		
a) Financial Liabilities (i) Borrowings 1,413 1,36 (ii) Lease Liabilities 190 24 (iii) Trade payables Total Outstanding dues to micro enterprises and small enterprises Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,546 (iv) Other Financial liabilities 2,546 1,79 (iv) Other current liabilities 7,89 36 (c) Provisions 7,056 5,80					
(i) Borrowings 1,413 1,360 (ii) Lease Liabilities 190 24 (iii) Trade payables 24 Total Outstanding dues to micro enterprises and small enterprises 200 23 Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,546 1,79 (iv) Other Financial liabilities 1,893 1,78 (b) Other current liabilities 789 36 (c) Provisions 25 1 7,056 5,80					
(i) Borrowings 1,413 1,360 (ii) Lease Liabilities 190 24 (iii) Trade payables 24 Total Outstanding dues to micro enterprises and small enterprises 200 23 Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,546 1,79 (iv) Other Financial liabilities 1,893 1,78 (b) Other current liabilities 789 36 (c) Provisions 25 1 7,056 5,80	(a) Financial Liabilities				
(iii) Trade payables 200 23 Total Outstanding dues to micro enterprises and small enterprises 200 23 Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,546 1,79 (iv) Other Financial liabilities 1,893 1,78 o) Other current liabilities 789 36 c) Provisions 25 1 7,056 5,80		1,413	1,360		
Total Outstanding dues to micro enterprises and small enterprises 200 23	(ii) Lease Liabilities	190	247		
Total Outstanding dues to micro enterprises and small enterprises 200 23	(ili) Trade pavables				
enterprises 200 23					
Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,546 1,79		200	236		
enterprises and small enterprises 2,546 1,79 (iv) Other Financial liabilities 1,893 1,78 b) Other current llabilities 789 36 c) Provisions 25 1 7,066 5,80		200	230		
(iv) Other Financial liabilities 1,893 1,78 b) Other current liabilities 789 36 c) Provisions 25 1 7,066 5,80		2540	4 70 4		
789 360 25 100 25 25 25 25 25 25 25 25 25 25 25 25 25	•		1,794		
25 1: 7,066 5,80			1,788		
7,056 5,80			366		
	(c) Provisions		12		
Total-Equity & Liabilities 80.644 76.21	, e i	7,056	5,803		
Total-Equity & Liabilities 80.644 76.21					
	Total-Equity & Liabilities	80.644	76,212		

For and on behalf of the Board of

Directors

Naveen Mohta

Place: Mumbai Date: November 09, 2022

Whole Time Director

Registered office: A-901-905,9th Floor,215 Atrium Andheri-Kurla Road, Andheri (East), Mumbai 400093, India Tel : (022) 66941800 Fax : (022) 66941818

Website: www.seamec.in CIN: L63032MH1986PLC164910

STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in lakhs except as stated)

		ns except as stated)
Particular	Period ended 30.09.2022	Period ended 30.09.2021
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	3,559	4,287
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	4,729	2,870
Amortisation of Intangible assets	2	2
Fair value gain on financial instrument at fair value through profit or loss	(820)	(619)
Provision for doubtful debts written back	-	(27)
Gain on sale of fixed asset	(0)	(693)
Bad Debts write off		27
Other comprehensive income	(0)	11
Liability written back	(1)	(216)
MTM profit on forward exchange contracts (net)	401	
Interest income	(324)	(517)
Dividend on mutual funds	(1)	
Realised gain on Investment	(128)	(120)
Interest paid	209	83
Unrealised exchange (gain) / losses	(82)	(20)
Working capital: adjustments		
Decrease / (Increase) in inventories	179	240
Decrease / (Increase) in trade and other receivables and prepayments	(6,352)	1,944
Increase / (Decrease) in trade and other payable	1,244	(826)
Increase / (Decrease) in provision	12	3
Cash generated from operations	2,626	6,429
Direct taxes paid, net of refunds	(181)	(278)
Net cash flow from operating activities (A)	2,446	6,161
Cash flows from investing activities	+	
Purchase of Property, plant and equipment including CWIP	(2,567)	(15,558)
Proceeds from sale of Property, plant and equipment	-	
Purchase of investment	(6,923)	(8,740)
Redemption of / (Investment in) mutual fund-long term	724	7,752
Loan to subsidiary company	20	-
Redemption of bank deposits (having original maturity more than 3 months)	6,935	1,227
Profit on sale of fixed asset	-	693
Interest received	1,490	406
Net cash from / (used in) investing activities (B)	(321)	(14,220)
Cash flows from financing activities		
Interest paid	(81)	(61)
Lease rental payment	(135)	(129)
Loan taken	-	12,300
Loan repayment	(261)	(5,500)
Net cash from/(used in) financing activities (C)	(477)	6,610
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,646	(1,459)
Cash and cash equivalents at the beginning of year	1,842	1,989
Cash and cash equivalents at the end of the year	3,488	530
Components of Cash and Cash equivalents		
Cash on hand	0	0
Balances with scheduled banks	1	
- current accounts	89	188
- foreign currency accounts	2,699	342
- original maturity less than 3 months	700	-
	3,488	530

VIKAS KUMAR Digitally signed by VIKAS KUMAR Date: 2022,11,09 14:18:45 +05'30'

Place: Mumbai

Date: November 09, 2022

For and on behalf of the Board of Directors

Naveen Molita
Whole Time Director



Chartered Accountants

502, Marathon Icon,

Off. Ganpatrao Kadam Marg
Opp. Peninsula Corporate Park

Lower Parel, Mumbai – 400 013

Tel.: 022-49669000 Fax.: 022-49669023

Email:mumbai@trchadha.com



Independent Auditor's Review Report on consolidated unaudited quarterly and Half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF SEAMEC LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SEAMEC Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30th September, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following subsidiaries:
 - a. Seamec International FZE
 - b. Seamate Shipping FZC
 - c. Seamec Nirman Infra Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in

Chartered Accountants

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Lower Parel, Mumbai – 400 013 Tel.: 022-49669000

Fax.: 022-49669023

Email:mumbai@trchadha.com



paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements and other financial information of the three subsidiaries, whose unaudited interim financial results and other financial information reflects total assets of Rs. 21,344 lakhs as on 30th September 2022, total revenues of Rs. 1,287 Lakhs and Rs. 2,715 Lakhs, total net profit / (loss) after tax of Rs. 103 lakhs and Rs. 442 lakhs, total comprehensive profit / (loss) of Rs 481 Lakhs and Rs. 1,270 Lakhs for the quarter and half year ended 30th September, 2022 respectively, and cashflow (net) of Rs. (5,096) lakhs for the half year ended 30th September, 2022, as considered in the consolidated unaudited financial results. Those financial statements, prepared in accordance with accounting principal generally accepted in the subsidiary's country of incorporation, have been reviewed by other auditor under generally accepted auditing standards applicable in that country. The Company's management has converted those financial statement accounting principles generally accepted in the country on incorporation of the subsidiary, to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of said subsidiary, is based solely on the reports of the other auditors, conversion adjustments made by the Company's management and reviewed by us and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For T R Chadha & Co LLP Chartered Accountants Firm Registration No. 006711N/N500028

VIKAS KUMAR Digitally signed by VIKAS KUMAR Digitally signed by VIKAS KUMAR 11 and 14.011.24 and 15.01

Vikas Kumar Partner Membership No. 075363 UDIN: 22075363BCPFSI5918

Date: 9th November, 2022

Place: Mumbai

Registered office: A-901-905,9th Floor,215 Atrium Andheri-Kurla Road, Andheri (East), Mumbai 400093, India Tel: (022) 66941800 Fax: (022) 66941818 Email: contact@seamec.in

Website: www.seamec.in CIN: L63032MH1986PLC154910

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in lakhs except as stated)

				Conso	lidated	(milakiis exc	opt as states,
			Quarter ended			r ended	Year ended
	Particulars	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	8,533	12,540	8,182	21,073	15,481	34,962
	(b) Other income	1,512	460	1,458	1.972	2,590	4,602
2	Total Income (a)+(b)	10,045	13,000	9,640	23,045	18,071	39,564
3	Expenses						
	(a) Stores, Spares and Tools Consumed	19	10		29	P	
	(b) Changes in Inventories of servies & goods-in-process	(57)	(45)	-	(102)		
	(c) Operating Expenses	2,840	5,022	2,880	7,862	6,300	13,342
	(d) Employee benefit expenses	1,818	1,891	1,423	3,709	2,892	6,011
	(e) Finance costs	170	170	151	340	250	643
_	(f) Depreciation and amortisation expenses	3,147	2,461	2,092	5,608	3,747	8,388
	(g) Other Expenses	198	1,400	376	1,598	718	2,700
4	Total expenses (a to e)	8,135	10,909	6,922	19,044	13,907	31.084
5	Profit / (loss) before tax (2-4)	1,910	2,091	2,718	4,001	4,164	8,480
6	Tax expense						
P	(a) Current Tax	(2)	2	69		164	12
 	(b) Deferred Tax	202	(189)	65	13	146	98
-	(b) Deletted tax	202	(103)			140	
7	Profit / (Loss) for the period / year ended after tax (5-6)	1,710	2,278	2,584	3,988	3,854	8,370
8	Other Comprehensive Income						
	Item that will be reclassified to statement of profit and loss	378	450	(9)	828	66	317
	Item that will not be reclassified to statement of profit and loss	(0)		5	(0)	11	(1)
9	Total comprehensive income for the period / year (7+8)	2,088	2,729	2,580	4,816	3,931	8,686
	Net Profit Attributable to:						
-	Owners of the company	1,697	2,265	2,571	3,961	3,831	8,320
_	Non-Controlling interest	13	14	13	27	23	50
-	Non-Controlling interest						
	Other Comprehensive Income Attributable to:						
	Owners of the company	378	450	(4)	828	77	316
	Non-Controlling interest					-	
	Total Comprehensive Income Attributable to:						
	Owners of the company	2,075	2,715	2,567	4.789	3,908	8,636
	Non-Controlling interest	13	14	13	27	23	50
		2,088	2,729	2,580	4,816	3,931	8,686
10	Paid up equity share capital (face value : ₹ 10/- each)	2,543	2,543	2,543	2,543	2,543	2,543
-11	Engineeriti engli par chare (of 3 40), anghi (Net annualiced)						
	Earnings/(Loss) per share (of ₹ 10/- each) (Not annualised) - Basic & Diluted (₹.)	6.72	8,96	10.16	15.68	15,17	32.92
	1						



Registered office: A-901-905,9th Floor,215 Atrium Andherl-Kurla Road, Andheri (East), Mumbai 400093, India

Tel: (022) 66941800 Fax: (022) 66941818 Email: contact@seamec.in

Website: www.seamec.in CIN: L63032MH1986PLC154910

1 Segment Reporting

Consolidated							
			Quarter ended		Half ye	ar ended	Year ended
	Particular	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Domestic	4,435	8,125	4,890	12,561	10,637	24,061
	(b) Overseas	4,098	4,415	3,292	8.512	4,844	10,901
	Revenue from operations	8,533	12,540	8,182	21,073	15,481	34,962
2	Segment results						
_	(a) Domestic	(314)	1,583	901	1,269	1,774	4,556
	(b) Overseas	709	1,168	1,198	1,877	732	1,264
_	Total	395	2,751	2,099	3,146	2,506	5,820
	Less: (i) Finance Cost	170	170	151	340	250	643
	Add : (ii) Other un-allocable income	1,685	(490)	770	1,195	1,908	3,303
_	Profit / (loss) before tax	1,910	2,091	2,718	4,001	4,164	8,480

- * Segment assets & segment liabilities have not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchangeably between segments.
- The scheme of arrangement for merger of Marine, EPC and Other Ancillary division of HAL offshore Limited ("Demerged Company") into Seamec Limited ("Resulting Company") disapproved by the stock exchanges as post demerger on a consolidated basis public shareholding would fall below 25% not in compliance with the terms of SEBI master circular SEBI/HO/CFD/DILI/CIR/P/2021/0000000665 dated 23rd November 2021. The Board has taken a note and issues raise by stock exchanges are being addressed suitable and timely.
- The above Statement of Consolidated unaudited Financial Results and the notes of the Group has been drawn up in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices generally accepted in India.
- 4 The above consolidated financial results have been reviewed by the Audit Committee and taken on record by the board of directors at respective meetings held on November 09, 2022.
- 5 The previous year figures have been regrouped to conform to the current period presentation.

For and on behalf of the Board of Directors

Whole Time Director

Place: Mumbai

Date: November 09, 2022

Registered office: A-901-906,9th Floor,215 Atrium Andheri-Kurla Road, Andheri (East), Mumbal 400093, India Tel : (022) 66941800 Fax : (022) 66941818

Website: www.seamec.in CIN: L63032MH1986PLC154910

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in lakhs except as stated)

(c) Intargible assets 12 (c) Intargible assets 12 (d) Intargible assets 12 (d) Intargible assets 12 (d) Intargible assets 12 (d) Intargible assets 34,070 26,9 (d) Intargible assets 34,070 26,9 (d) Intargible assets 34,070 26,9 (d) Intargible assets (d) Intargible assets (d) Interventional assets (d) Interventional assets (d) Interventional assets (d) Interventional assets (d) Other Financial Assets (e) (d) Other non-current assets (e) (d) Other non-current assets (e) (d) Other non-current assets (e) (f) Other non-current assets (e) (f) Other non-current assets (e) (f) Other non-current assets (f) Other non-current assets (f) Other non-current (f) Other non-cur			ikhs except as stated)
A - Assets	Particulars		
A - Assets 1) Non-Current Assets (a) Property, Plant and Equipment (b) Capital work-in-progress (c) Property, Plant and Equipment (b) Capital work-in-progress (d) Intangible assets (d) Intangible assets (d) Intangible assets (l) Investment (li) Cans and cash equivelents (li) Cash and cash equivelents (li) Cash and cash equivelents (li) Carrent assets (li) Carre			
1) Non-Current Assets (a) Property, Plant and Equipment (b) Capital work-in-progress 788 1 1 1 1 1 1 1 1 1	A A	(Unaudited)	(Audited)
(a) Property, Plant and Equipment (b) Capital work-in-progress (c) Intangible assets under development (c) Intangible assets under development (c) Intangible assets under development (c) Intangible assets (d) Intangible assets (d) Investments (d) Intangible assets (e) (iii) Cass (iii	A - ASSELS		
(b) Capital work-in-progress (c) Intangible assets (d) Intendible	1) Non-Current Assets		
C Intangible assets 12 C C C C C C C	(a) Property, Plant and Equipment	35,847	41,062
(d) Intargible assets under development (e) Financial assets (1) Investments (34,070 26,9 (1) Trade Receivables (11) Labilities (2,1) Financial Assets (201 22 (201 201 22 (20	(b) Capital work-in-progress	788	192
(e) Financial assets 34,070 26,9	(c) Intangible assets	12	10
(ii) Irvasements (iii) Claans (vi) Other Financial Assets (net) (iii) Claans (vi) Other Financial Assets (net) (iii) Claans (vi) Other Financial Assets (net) (iii) Claans (vii) Other non-current assets (as) Inventories (b) Financial assets (iv) Trade Receivables (iv) Cash and cash equivalents (iv) Clash and cash equivalents (iv) Clash and cash equivalents (iv) Clash (iv) Cash and cash equivalents (iv) Courrent tax assets (net) (iv) Clare Financial assets (net) (iv) Courrent tax assets (net) (iv) Clare Financial assets (net) (iv) Clare Financial assets (iv) Courrent tax assets (net) (iv) Clare Clare Financial (iv) Cl	(d) Intangible assets under development	- 1	-
(ii) Trade Receivables (iii) Loans (iv) Other Financial Assets (iv) Other Financial Assets (iv) Other Financial Assets (iv) Other non-current tax assets (net) (g) Other non-current assets 2) Current Assets (a) Inventories (b) Financial assets (b) Financial assets (ii) Trade Receivables (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Loans (v) Other Financial assets (vi) Current tax assets (net) (d) Other Financial assets (d) Other current assets 10,970 18,0 (c) Current tax assets (net) (d) Other current assets 10,970 18,0 (d) Other current assets 10,970 18,0 (e) Current tax assets (financial Liabilities 1) Equity (ii) Equity sare capital (b) Other Equity 2,543 2,763 2,14	(e) Financial assets		
(iii) Loans	(i) Investments	34,070	26,922
(in) Other Financial Assets 201 2 (in) Non-current tax assets (net) 970 6 (g) Other non-current assets 71,933 69,0 2) Current Assets 45 71,933 69,0 (a) Inventories 2,689 2,7 2,3 1,1	(il) Trade Receivables	-	-
(f) Non-current tax assets (net) (g) Other non-current assets 71,933 69,0 2) Current Assets (a) Inventories (b) Financial assets (i) Trade Receivables (ii) Cash and cash equivalents (iii) Bank belances other than (ii) above (iv) Loans (v) Other Financial assets 10,970 18,0,00 (c) Current tax assets (net) (d) Other current assets 10,970 18,0,00 (c) Current tax assets (net) (d) Other current assets 10,1,970 18,0,00 (c) Current tax assets (net) (d) Other current assets 10,1,970 18,0,00 (e) Current tax assets (net) (d) Other current assets 10,1,980 7,093 7,00 8- Equity and Liabilities 11 Equity (a) Equity share capital (b) Other Equity 77,093 77,	(lii) Loans	- 1	•
G Other non-current assets	(iv) Other Financial Assets	201	207
2) Current Assets (a) Inventories 2,689 2,7 (b) Financial assets (i) Trade Receivables 9,292 3,9 (ii) Cash and cash equivalents 3,726 2,3 (iii) Bank belances other than (ii) above (v) Loans 7,070 18,0 (c) Current tax assets (net) 245 4 (d) Other current assets 10,970 18,0 (c) Current tax assets (net) 245 4 (d) Other current assets 1,01,988 97,0 Total-Assets 1,01,988 97,0	(f) Non-current tax assets (net)	970	625
2) Current Assets (a) Inventories 2,689 2,7 (b) Financial assets (b) Financial assets (b) Financial assets (i) Trade Receivables 9,292 3,9 (ii) Cash and cash equivalents 3,726 2,3 (iii) Bank belances other than (ii) above 4 (iv) Loans 10,970 18,0 (c) Current Liabilities 10,970 18,0 (d) Other Funancial assets (net) 245 4 (d) Other current assets 3,129 4 (d) Other current assets 3,129 4 (d) Other current assets 1,01,988 97,0 B- Equity and Liabilities 7,093 72,3 Equity and Liabilities 7,093 72,3 Equity share capital 2,543 2,5 (b) Other Equity 7,931 75,1 (c) Universal Liabilities 7,9,831 76,1 (d) Other Equity 7,9831 76,1 (e) Provisions 5,689 7,1 (iii) Other Financial liabilities 105 1 (iii) Other Financial liabilities 1,655 3,8 (b) Provisions 1,28 1 (c) Deferred tax liabilities 1,855 3,8 (d) Demonwings 8,010 5,0 (ii) Cash excluding dues to micro enterprises and small enterprises 204 2 (ii) Other Financial liabilities 1,931 1,7 (iv) Other Financial liabilities 1,921 1,7 (v) Othe	(g) Other non-current assets	45	51
(a) Inventories (b) Financial assets (i) Trade Receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Other Financial assets (c) Current tax assets (net) (d) Other current assets Fotal-Assets 7		71,933	69,069
(a) Inventories 2,689 2,7 (b) Financial assets 9,292 3,9 (ii) Cash and cash equivalents 3,726 2,3 (iii) Bank belances other than (ii) above 4 4 (iv) Loans - - (v) Other Financial assets 10,970 18,0 (c) Current tax assets (net) 245 4 (d) Other current assets 3,129 4 Total-Assets 1,01,988 97,0 B- Equity and Liabilities 30,065 27,9 Tequity stributable to support the stributable to owners of the Holding company 7,083 72,3 Poly Capity stributable to owners of the Holding company 79,831 76,1 Non-current Liabilities 195 2 (i) Borrowings 5,689 7,1 (ii) Chese Liabilities 1,655 3,8 (b) Provisions 128 1 (c) Deferred tax liabilities 8,200 11,9 (iii) Other Financial Liabilities 8,010 5,0 (i) Borrowings 8,010 5,0 (ii) Lease Liabilities 193 2 <	2) Current Assets		
(b) Financial assets (i) Trade Receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Other Financial assets (c) Current tax assets (net) (d) Other current assets Total-Assets Total-Assets 10,970 18,0 (c) Current tax assets (c) Current tax assets (d) Other current assets Total-Assets 10,970 18,0 (d) Other current assets Total-Assets 10,970 18,0 (e) Current tax assets (field) (g) Equity and Liabilities Total-Assets 1,01,988 97,0 B- Equity and Liabilities 1) Equity (a) Equity share capital (b) Other Equity 77,093 72,3 Equity attributable to owners of the Holding company 79,836 74,8 Non controlling interest 79,831 76,1 2) Llabilities (a) Financial Liabilities (ii) Other Financial liabilities (iii) Other Financial liabilities (iii) Other Financial liabilities (b) Provisions 128 11,855 3,8 (b) Provisions 128 11,921 11,93 Current Liabilities (ii) Financial Liabilities (iii) Current Liabilities (iiii) Current Liabilities (iiii) Current Liabilities (iiiii) Current Liabilities (iiiiii) Current	· ·	2 680	2,761
(i) Cash and cash equivalents (ii) Cash and cash equivalents (iii) Bank belances other than (ii) above (iv) Loans (v) Other Financial assets (c) Current tax assets (net) (d) Other current assets Total-Assets Total-Assets 10,970 18,0 (c) Current tax assets (net) (d) Other current assets Total-Assets Total-Assets 1,01,988 97,0 B- Equity and Liabilities 1) Equity (a) Equity share capital (b) Other Equity (a) Equity share capital (b) Other Equity (a) Equity stributable to owners of the Holding company (b) Other Equity (c) Equity experiments (d) Financial Liabilities (ii) Other Financial liabilities (iii) Other Financial liabilities (iii) Other Financial liabilities (b) Provisions (c) Deferred tax liabilities (ii) Equity experiments (iii) Other Financial Liabilities (iii) Other Financial dues of creditors other than micro enterprises and small enterprises (iv) Other Financial liabilities (iv) Ot	1, 4	2,000	2,101
(ii) Cash and cash equivalents (iii) Bank belances other than (ii) above (iv) Loans (v) Other Financial assets (c) Current tax assets (net) (d) Other current assets Total-Assets 7. 10,970 18,0 (c) Current tax assets (d) Other current assets Total-Assets 7. 10,1988	[' '	0 202	3,952
(iii) Bank balances other than (ii) above (iv) Loans (v) Other Financial assets (c) Current tax assets (net) (d) Other current assets Total-Assets B- Equity and Liabilities 1) Equity (a) Equity share capital (b) Other Equity (a) Equity share capital (c) Equity share capital (d) Equity share capital (e) Equity share capital (f) Equity (g) Equity share capital (g) Equity stributable to owners of the Holding company (g) Equity attributable to owners of the Holding company (g) Equity attributable to owners of the Holding company (g) Equity attributable to owners of the Holding company (g) Equity attributable to owners of the Holding company (g) Equity attributable to owners of the Holding company (g) Equity attributable to owners of the Holding company (g) Equity attributable to owners of the Holding company (g) Equity attributable to owners of the Holding company (g) Equity stributable to owners of the Holding cow	1 ''		2,367
(iv) Other Financial assets (c) (c) Current tax assets (net) (d) Other current assets (net) (245 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4,			9
(v) Other Financial assets (c) Current tax assets (net) (d) Other current assets Total-Assets Total-Assets 1,01,988 97,0 B- Equity and Liabilities 1) Equity (a) Equity share capital (b) Other Equity Fr,093		_ 7	-
C) Current tax assets (net) 245 3,129 4 3,129 4 3,129 4 3,129 5 4 3,129 5 5 5 5 5 5 5 5 5		10 970	18,033
(d) Other current assets		· ' '	407
Total-Assets 1,01,988 97,0			463
Total-Assets 1,01,988 97,0	(d) Other Current assets		
### B- Equity and Liabilities 1) Equity (a) Equity share capital (b) Other Equity Figure 2,543 Equity attributable to owners of the Holding company Figure 3,656 Figure 3,668 Fig		30,065	21,552
1) Equity (a) Equity share capital (b) Other Equity (c) Other Equity (c) Other Equity (d) Equity strributable to owners of the Holding company (e) Equity attributable to owners of the Holding company (e) Equity attributable to owners of the Holding company (e) Equity attributable to owners of the Holding company (e) Equity attributable to owners of the Holding company (e) Equity attributable to owners of the Holding company (e) Equity attributable to owners of the Holding company (e) Equity attributable to owners of the Holding company (e) Equity attributable to owners of the Holding company (e) Equity attributable to owners of the Holding company (e) Equity attributable to owners of the Holding company (e) Equity attributable to owners of the Holding company (f) Equity attributabl	Total-Assets	1,01,988	97,061
(a) Equity share capital (b) Other Equity 77,093 72,3 Equity attributable to owners of the Holding company Non controlling interest 195 2 195 2 Llabilities Non-Current Liabilities (i) Borrowings (ii) Cher Financial liabilities (b) Provisions 128 11,855 3,8 (b) Provisions 128 11,90 Current Liabilities (a) Financial Liabilities (i) Borrowings 128 11,90 Current Liabilities (i) Borrowings (ii) Lease Liabilities (ii) Borrowings 128 2 (iii) Trade payables Total Outstanding dues to micro enterprises and small enterprises Total Outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises (iv) Other Financial liabilities (iv) Other Financial liabilitie	B- Equity and Liabilities		
(a) Equity share capital (b) Other Equity 77,093 72,3 Equity attributable to owners of the Holding company Non controlling interest 195 2 195 2 Llabilities Non-Current Liabilities (i) Borrowings (ii) Cher Financial liabilities (b) Provisions 128 11,855 3,8 (b) Provisions 128 11,90 Current Liabilities (a) Financial Liabilities (i) Borrowings 128 11,90 Current Liabilities (i) Borrowings (ii) Lease Liabilities (ii) Borrowings 128 2 (iii) Trade payables Total Outstanding dues to micro enterprises and small enterprises Total Outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises (iv) Other Financial liabilities (iv) Other Financial liabilitie	4) Saucibu		l .
(b) Other Equity 77,093 72,3 Equity attributable to owners of the Holding company 79,636 74,8 Non controlling interest 195 2 79,831 76,1 75,1 2) Liabilities 79,831 76,1 (a) Financial Liabilities 5,689 7,1 (ii) Lease Liabilities 1,655 3,8 (iii) Other Financial liabilities 1,655 3,8 (b) Provisions 128 1 (c) Deferred tax liabilities (Net) 623 6 (a) Financial Liabilities 8,200 11,9 Current Liabilities 8,010 5,0 (i) Borrowings 8,010 5,0 (ii) Lease Liabilities 193 2 (iii) Lease Liabilities 193 2 (iii) Trade payables 193 2 Total Outstanding dues to micro enterprises and small enterprises 204 2 Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,760 2,1 (iv) Other Financial liabilities 1,921 1,7 (b) Other current liabilities 2 2 </td <td></td> <td>2 542</td> <td>2,543</td>		2 542	2,543
Equity attributable to owners of the Holding company 19,636 74,8		· · · · · · · · · · · · · · · · · · ·	72,304
Non controlling interest 195 2 79,831 76,11 79,831			74,847
79,831 75,1			275
2) Llabilities Non-Current Liabilities	Hote controlling interest		75,122
Non-Current Liabilities (a) Financial Liabilities (i) Borrowings 5,689 7,1	2) I labilities	73,031	70,122
(a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Other Financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (i) Borrowings (ii) Lease Liabilities (ii) Trade payables Total Outstanding dues to micro enterprises and small enterprises Total Outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial liabilities (iv) Other current liabilities			
(i) Borrowings 5,689 7,1 (ii) Lease Liabilities 105 1 (iii) Other Financial liabilities 1,655 3,8 (b) Provisions 128 1 (c) Deferred tax liabilities (Net) 623 6 (a) Financial Liabilities 8,200 11,9 (i) Borrowings 8,010 5,0 (ii) Dease Liabilities 193 2 (iii) Trade payables 193 2 Total Outstanding dues to micro enterprises and small enterprises 204 2 Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,760 2,1 (iv) Other Financial liabilities 1,921 1,7 (b) Other current liabilities 823 4 (c) Provisions 46 13,957 10,0			
(II) Lease Liabilities 105 1 (III) Other Financial liabilities 1,655 3,8 (b) Provisions 128 1 (c) Deferred tax liabilities (Net) 623 6 (Deferred tax liabilities (Net) 8,200 11,9 Current Liabilities 8,010 5,0 (II) Lease Liabilities 193 2 (III) Trade payables 193 2 Total Outstanding dues to micro enterprises and small enterprises 204 2 Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,760 2,1 (IV) Other Financial liabilities 1,921 1,7 (b) Other current liabilities 823 4 (c) Provisions 13,957 10,0		5 600	7.173
(iii) Other Financial liabilities 1,655 3,8 (b) Provisions 128 1 (c) Deferred tax liabilities (Net) 623 6 Current Liabilities (a) Financial Liabilities 8,010 5,0 (ii) Lease Liabilities 193 2 (iii) Trade payables 193 2 Total Outstanding dues to micro enterprises and small enterprises 204 2 Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,760 2,1 (iv) Other Financial liabilities 1,921 1,7 (b) Other current liabilities 823 4 (c) Provisions 13,957 10,0			168
(b) Provisions 128 1 (c) Deferred tax liabilities (Net) 8,200 11,9 Current Liabilities 8,200 11,9 (a) Financial Liabilities 8,010 5,0 (ii) Lease Liabilities 193 2 (iii) Trade payables 193 2 Total Outstanding dues to micro enterprises and small enterprises 204 2 Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,760 2,1 (iv) Other Financial liabilities 1,921 1,7 (b) Other current liabilities 823 4 (c) Provisions 46 13,957 10,0	· · ·		
(c) Deferred tax liabilities (Net) Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade payables Total Outstanding dues to micro enterprises and small enterprises Total Outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises and small enterprises (iv) Other Financial liabilities (b) Other current liabilities (c) Provisions 623 68,200 11,9 2,00 5,00 204 2 2760 2,1 1,7 1,7 2,1 1,7 46	, ,		3,860
S,200 11,9			128
Current Liabilities (a) Financial Liabilities 8,010 5,0 (i) Borrowings 8,010 5,0 (ii) Lease Liabilities 193 2 (iii) Trade payables 193 2 Total Outstanding dues to micro enterprises and small enterprises 204 2 Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,760 2,1 (iv) Other Financial liabilities 1,921 1,7 (b) Other current liabilities 823 4 (c) Provisions 13,957 10,0	(c) Deterred tax liabilities (Net)		610
(a) Financial Liabilities 8,010 5,0 (i) Borrowings 8,010 5,0 (ii) Lease Liabilities 193 2 (iii) Trade payables 204 2 Total Outstanding dues to micro enterprises and small enterprises 204 2 Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,760 2,1 (iv) Other Financial liabilities 1,921 1,7 (b) Other current liabilities 823 4 (c) Provisions 46 13,957 10,0		8,200	11,303
(i) Borrowings 8,010 5,0 (ii) Lease Liabilities 193 2 (iii) Trade payables 2 Total Outstanding dues to micro enterprises and small enterprises 204 2 Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,760 2,1 (iv) Other Financial liabilities 1,921 1,7 (b) Other current liabilities 823 4 (c) Provisions 46 13,957 10,0	Current Liabilities	. A	
(i) Borrowings 8,010 5,0 (ii) Lease Liabilities 193 2 (iii) Trade payables 2 Total Outstanding dues to micro enterprises and small enterprises 204 2 Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,760 2,1 (iv) Other Financial liabilities 1,921 1,7 (b) Other current liabilities 823 4 (c) Provisions 46 13,957 10,0	(a) Financial Liabilities		
(ii) Lease Liabilities (iii) Trade payables Total Outstanding dues to micro enterprises and small enterprises Total Outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises (iv) Other Financial liabilities (b) Other current liabilities (c) Provisions 193 204 2 760 2,160 2,1760 2,1760 4,0760 11,921 1,77 4,0760 13,957 10,0	(i) Borrowings	8,010	5,077
(iii) Trade payables Total Outstanding dues to micro enterprises and small enterprises Total Outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial liabilities (b) Other current liabilities (c) Provisions 204 2 2,760 2,1 1,721 1,7 46 13,957 10,0			247
Total Outstanding dues to micro enterprises and small enterprises 204 2 Total Outstanding dues of creditors other than micro enterprises and small enterprises 2,760 2,1 (iv) Other Financial liabilities 1,921 1,7 (b) Other current liabilities 823 4 (c) Provisions 46 13,957 10,0	Y 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
enterprises 204 22			
enterprises and small enterprises 2,760 2,1 (iv) Other Financial liabilities 1,921 1,7 (b) Other current liabilities 823 4 (c) Provisions 46 13,957 10,0		204	236
enterprises and small enterprises 2,760 2,1 (iv) Other Financial liabilities 1,921 1,7 (b) Other current liabilities 823 4 (c) Provisions 46 13,957 10,0	Total Outstanding dues of creditors other than micro		
(iv) Other Financial liabilities 1,921 1,7 (b) Other current liabilities 823 4 (c) Provisions 46 13,957 10,0		2,760	2,190
(b) Other current liabilities 823 4 (c) Provisions 46 13,957 10,0			1,797
(c) Provisions 46 13,957 10,0			421
		46	32
Total-Equity & Liabilities 1.01.988 97.0		13,957	10,000
i otal-Equity & Liabilities 1.01,988 97.0	T-4-1 F to . 0 + 1 - 1 1941	4.04.000	07.004
, , , , , , , , , , , , , , , , , , , ,	i otal-Equity & Liabilities	1,01,988	97,061

For and on behalf of the Board of

Directors

Place: Mumbai Date: November 09, 2022

Naveen Mohta Whole Time Director

Seamec Limited Registered office: A-901-905,9th Floor,215 Atrium Andheri-Kurla Road, Andheri (East), Mumbai 400093, India Tel: (022) 66941800 Fax: (022) 66941818

Website: www.seamec.in CIN: L63032MH1986PLC154910

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in lakhs except as stated)

		ns except as stated)
Particular	Period ended 30.09.2022	Period ended 30,09,2021
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	4,001	4,164
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	5,606	3,745
Amortisation of Intangible assets	2	2
Fair value gain on financial instrument at fair value through profit or loss	(820)	(619)
Provision for doubtful debts	•	426
Provision for doubtful debts written back	•	(27)
Gain on sale of fixed asset	(286)	(700)
Bad Debts write off	-	27
Other comprehensive income	(0)	11
Liability written back	(1)	(248)
MTM profit on forward exchange contracts (net)	401	•
Interest income	(330)	(536)
Dividend on mutual funds	(1)	31
Realised gain on Investment	(128)	(120)
Interest paid	340	250
Unrealised exchange (gain) / losses	(82)	(20)
Working capital: adjustments		
Decrease / (Increase) in inventories	72	443
Decrease / (Increase) in trade and other receivables and prepayments	(7,761)	1,650
Increase / (Decrease) in trade and other payable	(1,239)	(581)
Increase / (Decrease) in provision	14	4
Cash generated from operations	(212)	7,902
Direct taxes paid, net of refunds	(182)	(278)
Net cash flow from operating activities (A)	(394)	7.624
	(6.77)	
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	(4,023)	(15,928)
Proceeds from sale of Property, plant and equipment	3,316	
Purchase of investment	(6,923)	(8,740)
Redemption of / (Investment in) mutual fund- long term	724	7,752
Redemption of bank deposits (having original maturity more than 3 months)	6,402	1,155
Profit on sale of fixed asset		700
Interest received	330	406
Net cash from / (used in) investing activities (B)	(174)	(14,655)
Cash flows from financing activities		
Interest paid	(212)	(228)
Lease rental payment	(136)	(129)
Loan taken	1,429	12,300
Loan repayment	(3,963)	(6,142)
Net cash from/(used in) financing activities (C)	(2,882)	5,801
Effect of exchange rate differences on translation of foreign currency cash and cash		
equivalents	828	66
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(3,460)	(1,230
Cash and cash equivalents at the beginning of year	38	(1,272)
Cash and cash equivalents at the end of the year	(2,584)	(2,436)
Components of Cash and Cash equivalents		
Cash on hand	3	4
Balances with scheduled banks		
- current accounts	94	188
- Bank overdraft (repayable on demand)	(6,311)	(3,248)
- foreign currency accounts	2,836	624
- original maturity less than 3 months	795	

VIKAS KUMAR Date: 2022 11 50 1 1 1 9 M - 0570

Place: Mumbai

Date: November 09, 2022

For and on behalf of the Board of Directors

Naveen Mohta Whole Time Director MUMBAI D